

DEVELOPMENT

(195⁴⁸) Department.

MS: SERIES.

G.O. No. MS. 3640

Dated 8TH JULY 1948.

[Despatch Abstract.]

COOPERATIVE SOCIETIES - Concessions - Construction of godowns
in the Ceded Districts - Rayalaseema Co-operative Enquiry Committee
recommendations - Proposals of Ceded District Economic Development
Board - Orders passed.

GOVERNMENT OF MADRAS.
Abstract.

COOPERATIVE SOCIETIES - Concessions - Construction
of godowns in the Ceded Districts - Rayalaseema Co-operative
Enquiry Committee's recommendations - Proposals of Ceded
Districts Economic Development Board - Orders passed.

DEVELOPMENT DEPARTMENT.

G.O.Ms.No.3640

Dated the 8th July 1948.

Read: From the Secretary, Ceded Districts Economic
Development Board, No.Rc.450/47, dated 6-1-1948.
From the Registrar of Cooperative Societies,
No.Rc.11636/47-C, dated 2-6-1948.

ORDER:

The Rayalaseema Cooperative Enquiry Committee 1945-46 has recommended that the Government should grant liberal subsidies to cooperative urban banks towards construction of godowns for providing the necessary storage facilities. The Registrar of Cooperative Societies had reported that the issue of loans on the pledge of produce is not a normal part of the business of urban banks and that even when they take up this business, they should be able to find their own funds and not depend upon free grants from the Government (for) the purpose of construction of godowns, as these banks are better placed than credit societies in rural areas. The Registrar does not therefore consider that urban banks should be given the same assistance by the Government as rural credit societies and marketing societies in the matter of construction of godowns. The Government agree with the Registrar.

2. Separate orders will be issued on the proposal of the Ceded Districts Economic Development Board regarding the grant of subsidies to rural credit societies and marketing societies in the Ceded districts for the construction of godowns-cum-village halls.

BY ORDER OF HIS EXCELLENCY THE GOVERNOR.

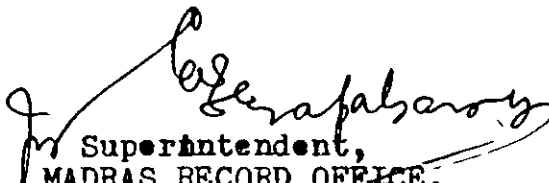
Sd/- x x
Secretary to Government.

To the Secretary, Ceded Districts Economic Development Board.

To the Registrar of Cooperative Societies.

(True copy)

KRVD.15.7.


Superintendent,
MADRAS RECORD OFFICE.